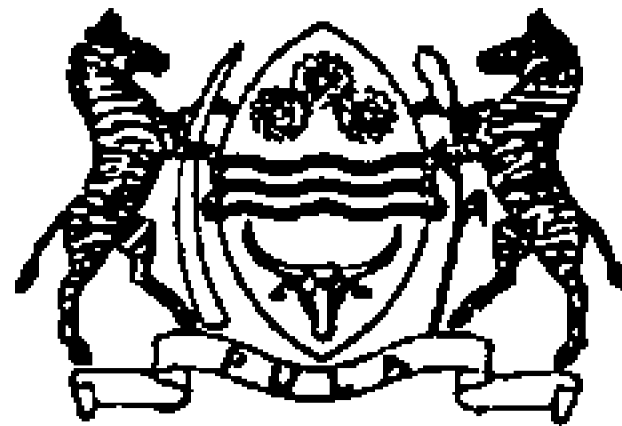


**RURAL ELECTRIFICATION PROJECT LOAN (AUTHORIZATION)
ACT, 1996**

No. 18



of 1996

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Credit Lyonnais France Bankfilial Stockholm for the purpose of assisting in the financing of the rural electrification distribution network.

Date of Assent: 22.11.96.

Date of Commencement: On publication.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Rural Electrification Project Loan (Authorization) Act, 1996.

Short title

2. The Minister of Finance and Development Planning may raise by loan from the Credit Lyonnais France Bankfilial Stockholm, Sweden sums not exceeding, in the aggregate, 113 million Swedish kronor or the equivalent of 60 million Pula, on such terms as may be agreed between the Minister and the Bank for the purpose of financing the rural electrification distribution network.

Authorization
to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be paid
into the Deve-
lopment Fund

4. All sums required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be
charged upon
Consolidated
Fund

5. The Minister is hereby empowered to sign, on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements.

Powers of
Minister in
connexion
with Loan

PASSED by the National Assembly this 14th day of November, 1996.

C.T. MOMPEI,
Clerk of the National Assembly.